

Summary Sheet

Council – 7 December 2016

Title:

Medium Term Financial Strategy (MTFS) Update Report

Is this a Key Decision and has it been included on the Forward Plan?

Yes – key decision taken by Cabinet on 14 November 2016

Strategic Director Approving Submission of the Report

Judith Badger, Strategic Director of Finance and Customer Services

Report Author(s)

Pete Hudson, Chief Finance Manager
01709 822032 or peter.hudson@rotherham.gov.uk

Ward(s) Affected

All wards

Summary

At its meeting on 14 November 2016, the Cabinet agreed to recommend adjustments to the 2016-17 budget which involve additional budget allocations being made to fund the reconfiguration of services in the Adult Care and Housing, Children and Young People and Finance and Customer Services directorates reducing demand and delivering savings to ensure that the Council's services are sustainable in the medium term.

In order to give effect to the recommendations from Cabinet, consideration and approval by Council must be given to the recommendations set out below. The report detailing the reasoning behind the recommendations is appended in order to provide Members with sufficient knowledge to agree the proposals.

Recommendations

1. That Council be recommended to approve the proposed budget adjustment for 2016-17 summarised in section 2.6 of the appended report.
2. That Council be recommended to approve the updating of the Medium Term Financial Strategy, as set out in the appended report.

List of Appendices Included

Report to Cabinet and Commissioners' Decision Making Meeting – 14 November 2016 'Medium Term Financial Strategy (MTFS) Update Report'

Background Papers

Minutes of the Cabinet and Commissioners' Decision Making Meeting – 14 November 2016

Consideration by any other Council Committee, Scrutiny or Advisory Panel

Cabinet and Commissioners' Decision Making Meeting – 14 November 2016

Council Approval Required

Yes

Exempt from the Press and Public

No