

APPENDIX A

HRA - Draft Budget Operating Statement 2017/18 (-1% Rent Decrease)

Narrative	Full-year Budget 2016/17	Full-year Budget 2017/18	Year on Year Change
	£	£	£
Contributions to Housing Repairs Account	19,075,000	19,395,000	320,000
Supervision and Management	20,658,200	20,860,000	201,800
Rents, Rates, Taxes etc.	210,000	230,000	20,000
Provision for Bad Debts	1,545,520	1,332,400	-213,120
Cost of capital Charge	13,785,000	13,389,000	-396,000
Depreciation of Fixed Assets	19,975,350	20,082,240	106,890
Debt Management Costs	175,000	125,000	-50,000
Expenditure	75,424,070	75,413,640	-10,430
Dwelling Rents	-77,851,130	-77,341,010	510,120
Non-dwelling Rents	-750,510	-772,810	-22,300
Charges for Services and facilities	-4,487,120	-4,790,700	-303,580
Other fees and charges	-323,800	-299,310	24,490
Leaseholder Income	-81,000	-100,880	-19,880
Income	-83,493,560	-83,304,710	188,850
Net Cost of Services	-8,069,490	-7,891,070	178,420
Interest received	-90,000	-100,000	-10,000
Net Operating Expenditure	-8,159,490	-7,991,070	168,420
Appropriations:			
Revenue Contributions to Capital Outlay	8,159,490	9,150,000	990,510
Transfer from Reserves		-1,158,930	-1,158,930
Surplus/Deficit for the year	0	0	0