

APPENDIX A

HRA - Draft Budget Operating Statement 2018/19 (-1% Rent Decrease)

Narrative	Full-year Budget 2017/18 £	Full-year Budget 2018/19 £	Year on Year Change £
Contributions to Housing Repairs Account	19,395,000	19,954,400	559,400
Supervision and Management	20,860,000	21,497,300	637,300
Rents, Rates, Taxes etc.	230,000	185,000	-45,000
Provision for Bad Debts	1,332,400	1,334,200	1,800
Cost of capital Charge	13,389,000	13,182,000	-207,000
Depreciation of Fixed Assets	20,082,240	20,591,800	509,560
Debt Management Costs	125,000	125,000	0
Expenditure	75,413,640	76,869,700	1,456,060
Dwelling Rents	-77,341,010	-76,236,370	1,104,640
Non-dwelling Rents	-772,810	-777,540	-4,730
Charges for Services and facilities	-4,790,700	-4,656,100	134,600
Other fees and charges	-299,310	-374,260	-74,950
Leaseholder Income	-100,880	-167,511	-66,631
Income	-83,304,710	-82,211,781	1,092,929
Net Cost of Services	-7,891,070	-5,342,081	2,548,989
Interest received	-100,000	-100,000	0
Net Operating Expenditure	-7,991,070	-5,442,081	2,548,989
Appropriations:			
Revenue Contributions to Capital Outlay	9,150,000	9,970,150	820,150
Transfer from Reserves	-1,158,930	-4,528,069	-3,369,139
Surplus/Deficit for the year	0	0	0