

Appendix 7 - Affordability Analysis

AFFORDABILITY RATES FOR PROPOSED INCREASES AGAINST CURRENT AFFORDABILITY

Household make-up	Bedrooms	Full UC			Working Full time (40hrs)			Working Part Time (20hrs)		
		Current Affordability	With 6.7% Increase	With 7.7% Increase	Current Affordability	With 6.7% Increase	With 7.7% Increase	Current Affordability	With 6.7%	With 7.7%
Single Under 21	1	-£22.70	-£22.70	-£22.70	£605.20	£581.89	£578.42	£245.62	£245.62	£245.62
Single Under 25	1	-£22.70	-£22.70	-£22.70	£939.94	£916.63	£913.16	£342.40	£342.40	£342.40
Single Over 25	1	£53.93	£53.93	£53.93	£939.94	£916.63	£913.16	£419.03	£419.03	£419.03
Single Parent under 25 + Child	2	£308.07	£308.07	£308.07	£1,193.14	£1,193.14	£1,193.14	£881.62	£881.62	£881.62
	3	£249.18	£245.24	£244.65	£1,134.25	£1,130.31	£1,129.72	£822.73	£818.79	£818.20
Single Parent over 25 + Child	2	£384.70	£384.70	£384.70	£1,269.77	£1,269.77	£1,269.77	£958.25	£958.25	£958.25
	3	£325.81	£321.87	£321.38	£1,210.88	£1,206.94	£1,206.35	£899.36	£895.42	£894.83
Couple Under 25 + Child	2	£324.94	£324.94	£324.94	£2,435.08	£2,409.90	£2,406.13	£1,317.63	£1,317.63	£1,317.63
	3	£266.05	£262.11	£261.52	£2,390.18	£2,362.02	£2,357.81	£1,258.74	£1,254.80	£1,254.21
Couple Over 25 + Child	2	£445.25	£445.25	£445.25	£2,435.08	£2,409.90	£2,406.13	£1,437.94	£1,437.94	£1,437.94
	3	£386.36	£382.42	£381.83	£2,390.18	£2,362.02	£2,357.81	£1,379.05	£1,375.11	£1,374.52

Amount of household disposable income after Rent, Council Tax, TV Licence, Utilities, Food, Mobile Phone and public transport costs deducted. Average costs used. Living Wage from April 2024 Over 21 £11.44/hr; 18-20 £8.60/hr; under 18 £6.40/hr.

Assumptions

- Where the adult of the family is under 25 and working that they are over 21 and getting the highest rate of National Living Wage as at April 2024.
- The age of the child for the purposes of statistics is ages under 14 years old as the average living costs increase from this age upwards according to policy in practice.