

Housing Revenue Account Draft Budget Operating Statement 2025/26

Option 2: Rents increased by 2.7% (CPI+1%)

Narrative	Full-year Budget 2024/25	Full-year Budget 2025/26	Year on Year Change
	£	£	£
Contributions to Housing Repairs Account	24,501,580	27,601,970	3,100,390
Supervision and Management	32,146,910	35,119,060	2,972,150
Rents, Rates, Taxes etc.	567,900	458,000	-109,900
Provision for Bad Debts	950,100	874,370	-75,730
Cost of capital Charge	13,350,000	14,500,000	1,150,000
Depreciation of Fixed Assets	25,547,940	25,880,700	332,760
Debt Management Costs	200,000	200,000	0
Expenditure	97,264,430	104,634,100	7,369,670
Dwelling Rents	-95,009,745	-97,151,680	-2,141,935
Non-dwelling Rents	-772,330	-852,680	-80,350
Charges for Services and facilities	-7,774,610	-8,351,900	-577,290
Other fees and charges	-498,830	-509,440	-10,610
Leaseholder Income	-288,180	-297,330	-9,150
Income	-104,343,695	-107,163,030	-2,819,335
Net Cost of Services	-7,079,265	-2,528,930	4,550,335
Interest received	-350,000	-105,000	245,000
Net Operating Expenditure	-7,429,265	-2,633,930	4,795,335
Appropriations:			
Revenue Contributions to Capital Outlay	6,000,000	9,658,150	3,658,150
Transfer to Reserves	1,429,265	0	-1,429,265
Transfer from Reserves	0	-7,024,220	-7,024,220
Surplus/Deficit for the year	0	0	0
HRA Balance carried forward	19,831,789	12,807,569	-7,024,220