

<b>Social Rent Option 1 - 4.8% plus (CPI+1%)</b>	<b>Social Rent Option 2 - 4.8% plus up to £1 per week rent increase for convergence (CPI+1% plus £1 per week)</b>	<b>Social Rent Option 3 – 4.8% plus up to £2 per week rent increase for convergence (CPI+1% plus £2 per week) - Recommended</b>
<ul style="list-style-type: none"> <li>• Average rent increase of £4.56 per week from £94.90 to £99.46 per week (further details in Appendix 2).</li> <li>• This option is up to £2 per week lower than maximum allowable under the Government's rent policy.</li> <li>• It would generate £4.13m additional income in 2026/27 when compared to 2025/26.</li> </ul>	<ul style="list-style-type: none"> <li>• Average rent increase of £5.36 per week from £94.90 to £100.27 per week (further details in Appendix 2).</li> <li>• This option is up to £1 per week lower than maximum allowable under the Government's rent policy.</li> <li>• It would generate £4.88m additional income in 2026/27 when compared to 2025/26.</li> </ul>	<ul style="list-style-type: none"> <li>• This option would result in an average rent increase of £6.17 per week from £94.90 to £101.07 per week (further details in Appendix 2).</li> <li>• This increase is in line with the maximum allowed under the Government's rent policy.</li> <li>• It would generate £5.63m of additional income in 2026/27 when compared to 2025/26.</li> <li>• Assuming a rent increase of CPI +1% plus £2 for 10 years in line with the proposed Government Policy generates an additional £13m of rental income over the life of the Plan compared to CPI +1% plus £1.</li> <li>• This additional income is critical to enabling the Council to meet its priorities and 30-year HRA Business Plan requirements</li> </ul>