

## APPENDIX A

## HRA - Draft Budget Operating Statement 2015/16 (2.2% Rent Increase)

Narrative	Full-year Budget 2014/15 £	Full-year Budget 2015/16 £	Change 14/15 to 15/16 £
Dwelling Rents	-77,427,560	-79,142,680	-1,715,120
Non-dwelling Rents	-805,430	-745,960	59,470
Charges for Services and facilities	-3,987,300	-4,548,220	-560,920
Other fees and charges	-273,300	-304,970	-31,670
Leaseholder Income	-50,900	-68,000	-17,100
<b>Income</b>	<b>-82,544,490</b>	<b>-84,809,830</b>	<b>-2,265,340</b>
Contributions to Housing Repairs Account	19,072,350	19,075,000	2,650
Supervision and Management	20,707,000	20,944,550	237,550
Rents, Rates, Taxes etc.	186,500	170,400	-16,100
Provision for Bad Debts	967,800	1,582,860	615,060
Cost of capital Charge	14,491,700	13,725,000	-766,700
Depreciation of Fixed Assets	19,905,970	20,068,210	162,240
Debt Management Costs	210,000	210,000	0
<b>Expenditure</b>	<b>75,541,320</b>	<b>75,776,020</b>	<b>234,700</b>
<b>Net Cost of Services</b>	<b>-7,003,170</b>	<b>-9,033,810</b>	<b>-2,030,640</b>
Interest received	-70,000	-70,000	0
<b>Net Operating Expenditure</b>	<b>-7,073,170</b>	<b>-9,103,810</b>	<b>-2,030,640</b>
<b>Appropriations:</b>			
Revenue Contributions to Capital Outlay	8,513,030	9,103,810	590,780
Transfer to(+)/from(-)Reserves	-1,439,860	0	1,439,860
<b>Surplus/Deficit for the year</b>	<b>0</b>	<b>0</b>	<b>0</b>