

ROTHERHAM BOROUGH COUNCIL – REPORT TO SCHOOLS FORUM

1.	Meeting:	Schools Forum
2.	Date:	24th April 2015
3.	Title:	Schools in Financial Difficulty Funding
4.	Directorate:	CYPS

5. Summary

Schools facing financial difficulty are eligible to apply for support from the contingency fund. The fund is held by the Local Authority on schools behalf.

A process involving colleagues from the school, Finance, Human Resources and School Effectiveness Service is followed.

From an initial 2014/15 budget of £100,000, subsequently reduced by £4,391 to £95,609 following academy conversions, only one school, Greasbrough Primary has been allocated funding.

There is a surplus balance of £45,609.

6. Recommendations

That the balance of £45,609 is carried forward to the financial year 2015/16

7. Proposals and Details

The balance of £45,609 is carried forward to allow for an increased budget to be available for maintained Primary Schools in 2015/16. The increase in pension costs for teachers may significantly impact on primary budgets and there are a small number of schools on the radar for slipping into financial difficulties.

8. Finance

The maintained primary sector members of Schools Forum have voted to de-delegate a total of £75,000 from the 2015/16 primary maintained individual school budgets . Therefore in 2015/16 the Schools in Financial Difficulty initial budget will be set at £75,000.

9. Risks and Uncertainties

The increasing number of academy schools reduces the DSG available for maintained schools and with expected pension costs rising this could impact on school budgets.

10. Policy and Performance Agenda Implications

n/a

11. Background Papers and Consultation

Schools Forum minutes

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