

Budget and MTFS 2021/22 to 2022/23

<u>Resources</u>	2021/22 Estimated £000	2022/23 Estimated £000
<u>Government Funding</u>		
Revenue Support Grant	15,175	15,479
Business Rates Top-Up Grant	29,739	30,334
S31 Grant as compensation for Multiplier Cap on Top-Up Grant	1,175	1,175
New Homes Bonus	493	169
Public Health Grant	16,673	17,006
Housing Benefit and Local Council Tax Support Administration	1,238	1,238
Social Care Support Grant	8,393	8,393
iBCF additional funding 2019/20	2,605	2,605
Total Government Funding	75,491	76,399
<u>Council Resources</u>		
Retained Business Rates	36,000	36,000
S31 Grants as compensation for Government determined business rates reliefs	5,289	5,448
Council Tax Collection Fund – annual review and use of surplus	1,500	1,500
Council Tax and Adult Social Care Precept	114,012	118,595
Total Council Resources	156,801	161,543
Total Resources	232,292	237,942

<u>Expenditure</u>	2021/22 Estimated £000	2022/23 Estimated £000
Baseline Budget at 2020/21 pay and prices	233,333	233,333
Adjust for non-recurring budgets and savings from 2020/21	-5,146	-5,146
Other MTFS/Budget adjustments agreed within MTFS Strategy	-1,076	-1,315
Provision for pay, price and fees and charges income inflation	6,960	14,971
Adult Care – care transitions and transforming care	703	1,553
Impact on treasury management budget of earlier years MRP reprofiling	3,182	3,182
Continuation of crisis support after use of funds set aside	-	100
Adult Social Care demand	1,557	1,815
Home to School Transport - further demand	200	200
Agreed Capital Investment to 2023/24 – financing costs	1,729	2,498
Budget savings and cost reductions, variations to delivery profile across MTFS period	3,850	-4,150
Adult Care – enhanced discharge cover with NHS partners	1,500	1,500
Use of savings and funds within Budget/MTFS Strategy :		
• Treasury Management Strategy Savings	-8,500	-3,000
• Use of Budget Contingency	-4,000	0
• Use of Budget Contingency Reserve	-2,000	0
Total Expenditure Budgets	232,292	245,541

Appendix 1

Summary	2021/22 Estimated £000	2022/23 Estimated £000
Resources	232,292	237,942
Expenditure Budgets	232,292	245,541
Gap to be funded from Reserves	0	7,599