

## Housing Revenue Account Draft Budget Operating Statement 2023/24

### Option 1: Rents increased by 7%

Narrative	Full-year Budget 2022/23 £	Full-year Budget 2023/24 £	Year on Year Change £
Contributions to Housing Repairs Account	20,099,170	22,640,040	2,540,870
Supervision and Management	26,702,960	33,295,710	6,592,750
Rents, Rates, Taxes etc.	447,520	522,520	75,000
Provision for Bad Debts	980,100	1,045,400	65,300
Cost of capital Charge	13,773,430	13,247,330	-526,100
Depreciation of Fixed Assets	21,982,030	24,020,590	2,038,560
Debt Management Costs	200,000	200,000	0
<b>Expenditure</b>	<b>84,185,210</b>	<b>94,971,590</b>	<b>10,786,380</b>
Dwelling Rents	-81,674,840	-87,115,870	-5,441,030
Non-dwelling Rents	-716,080	-761,250	-45,170
Charges for Services and facilities	-5,913,580	-7,923,660	-2,010,080
Other fees and charges	-559,990	-635,780	-75,790
Leaseholder Income	-247,110	-264,460	-17,350
<b>Income</b>	<b>-89,111,600</b>	<b>-96,701,020</b>	<b>-7,589,420</b>
<b>Net Cost of Services</b>	<b>-4,926,390</b>	<b>-1,729,430</b>	<b>3,196,960</b>
Interest received	-7,060	-200,000	-192,940
<b>Net Operating Expenditure</b>	<b>-4,933,450</b>	<b>-1,929,430</b>	<b>3,004,020</b>
<b>Appropriations:</b>			
Revenue Contributions to Capital Outlay	2,896,000	1,929,430	-966,570
Transfer to Reserves	2,037,450	0	-2,037,450
Transfer from Reserves	0	0	0
<b>Surplus/Deficit for the year</b>	<b>0</b>	<b>0</b>	<b>0</b>