

Housing Revenue Account Draft Budget Operating Statement 2024/25

Option C: Rents increased by 7.7%

Narrative	Full-year Budget 2023/24 £	Full-year Budget 2024/25 £	Year on Year Change £
Contributions to Housing Repairs Account	22,640,040	24,501,580	1,861,540
Supervision and Management	33,295,710	32,146,910	-1,148,800
Rents, Rates, Taxes etc.	522,520	567,900	45,380
Provision for Bad Debts	1,045,400	950,100	-95,300
Cost of capital Charge	13,247,330	13,350,000	102,670
Depreciation of Fixed Assets	24,020,590	25,547,940	1,527,350
Debt Management Costs	200,000	200,000	0
Expenditure	94,971,590	97,264,430	2,292,840
Dwelling Rents	-87,115,870	-95,009,745	-7,893,875
Non-dwelling Rents	-761,250	-772,330	-11,080
Charges for Services and facilities	-7,923,660	-7,774,610	149,050
Other fees and charges	-635,780	-498,830	136,950
Leaseholder Income	-264,460	-288,180	-23,720
Income	-96,701,020	-104,343,695	-7,642,675
Net Cost of Services	-1,729,430	-7,079,265	-5,349,835
Interest receivable	-200,000	-350,000	-150,000
Net Operating Expenditure	-1,929,430	-7,429,265	-5,499,835
Appropriations:			
Revenue Contributions to Capital Outlay	1,929,430	6,000,000	4,070,570
Transfer to Reserves	0	1,429,265	1,429,265
Transfer from Reserves	0	0	0
Surplus/Deficit for the year	0	0	0
HRA Revenue Balance carried forward	13,979,503	1,429,265	15,408,768