

**Councillor Saghir Alam – Cabinet Member for Finance & Safe  
and Clean Communities**

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Email the Council for **free** @ your local library!

<b>Ref</b>	<b>Direct Line:</b>	<b>Please Ask For</b>
SA/LH	01709 255959	Cllr Saghir Alam

22<sup>nd</sup> July 2024

Councillor Simon Ball  
Elected Member

Via email: [simon.ball@rotherham.gov.uk](mailto:simon.ball@rotherham.gov.uk)

Dear Cllr Ball

**Question at Council – Wednesday 17<sup>th</sup> July 2024**

Thank you for the question you submitted to the Council meeting on 17<sup>th</sup> July 2024, which I have set out below along with my response:

***How much is forecast to be earned this year from investing our money in places like Goldman Sachs and overseas banks like Handelsbanken and BNP Paribas?***

I can advise that the Council currently estimates to generate around £800k from treasury management investments during the course of 2024/25.

It is not possible to breakdown the estimate to specific banks, MMF's or Local Authorities.

Yours sincerely



Cllr Saghir Alam OBE  
Boston Castle Ward  
Cabinet Member for Finance & Safe and Clean Communities